Schechter Ido
Form SC 13G
February 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Top Image Systems Ltd.

(Name of Issuer)

Ordinary Shares nominal value NIS 0.04 per share

(Title of Class of Securities)

M87896102

(CUSIP NUMBER)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o	Rule 13d-1(b)
o	Rule 13d-1(c)
x	Rule 13d-1(d)

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CUSIP No. M87896102

1. Name of reporting persons:
I.R.S. Identification Nos. of Above Persons (Entities Only)

Dr. Ido Schechter

2. Check the appropriate box if a member of a group
(a) o
(b) x

3. sec use only

4. citizenship or place of organization

Israel

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		
	5.	sole voting power 806,090 (1)
	6.	shared voting power None
	7.	sole dispositive power 806,090 (1)
	8.	shared dispositive power None.

9. aggregate amount beneficially owned by each reporting person

806,090 (1)

10. check box if the aggregate amount in row (9) excludes certain shares:

None.

11. percent of class represented by amount in row (9)

7.1% (1) (2)

12. type of reporting person

in

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Item 1(a). Name of Issuer: Top Image Systems Ltd.

Item 1(b). Address of Issuer's Principal Executive Offices:

2 Ben Gurion Street
Ramat Gan, Israel 52573

Item 2(a). Name of Person Filing:

Item 2(b). Address of Principal Business Office or, if None, Residence:

Dr. Ido Schechter
c/o Top Image Systems Ltd.
2 Ben Gurion Street
Ramat Gan,
Israel 52573

Item 2(c). Citizenship: Israel

Item 2(d). Title of Class of Securities:

Ordinary Shares nominal value NIS 0.04 per share (the "Ordinary Shares").

Item 2(e). CUSIP Number:

M87896102

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

(a) o Broker or dealer registered under Section 15 of the Exchange Act;

(b) o Bank as defined in Section 3(a)(6) of the Exchange Act;

(c) o Insurance Company as defined in Section 3(a)(19) of the Exchange Act;

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(d) o Investment Company registered under Section 8 of the Investment Company Exchange Act;

(e) o Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

(f) o Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F);

(g) o Parent Holding Company or Control Person in accordance with Rule 13d-1(b)(1)(ii)(G);

(h) o Saving Association as defined in Section 3(b) of The Federal Deposit Insurance Act;

(i) oChurch Plan that is excluded from the definition of an Investment Company under Section 3(c)(14) of the Investment Company Act;

(j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

(a) Amount beneficially owned: 806,090(1)

(b) Percent of Class: 7.1%(1)(2)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 806,090(1)

(ii) Shared power to vote or to direct the vote: None.

(iii)Sole power to dispose or direct the disposition of: 806,090(1)

(iv) Shared power to dispose or to direct the disposition of: None.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person. N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. N/A

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Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2012
(Date)

Dr. Ido Schechter

By:/s/ Ido Schechter

(1) Includes 401,015 Ordinary Shares the reporting person has the right to acquire within 60 days.

(2) The reporting person was advised by the issuer person that as of December 31, 2011 there were 10,873,558 outstanding Ordinary Shares of the issuer.